

**PACIFIC YEARLY MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS
FINANCE COMMITTEE**

REPORT TO YEARLY MEETING

Finance Committee is responsible for developing the budget for Yearly Meeting and developing a separate budget for the annual gathering. Finance Committee also recommends the assessment of constituent Monthly Meetings. The budget for the annual gathering (which we call the session budget) is presented to and approved by Representative Committee in March. The budget for Yearly Meeting is presented to and approved by Yearly Meeting at this gathering. Finance Committee makes recommendations for changes or augmentation of budget items. Our fiscal year is tenth month (October) through ninth month (September) each year.

Finance Committee recommends that the session budget for the Children=s Program (account number 6223) be increased by \$1,000.

Finance Committee has changed the name of several accounts. These are being reported so that they may be recorded in minutes:

#5206 Young Friends PYM Attendance Assistance Fund (rather than Young Friends PYM Scholarship Fund)

#5215 Western Friend (rather than Friends Bulletin) B general expense account

#5271 Western Friend (rather than Friends Bulletin) B travel account

#2748 Western Friend (rather than Friends Bulletin) B travel reserve account

#5528 Ministry & Oversight (Ministry & Council name not approved by yearly meeting)

Finance Committee has developed and is presenting a budget for the 09 - 10 budget year. We have also prepared an alternative budget including the proposed youth coordinator position.

**PACIFIC YEARLY MEETING
FY 2009 - 2010 General Account Budget**

REVENUE

	2007-2008 ACTUAL	2008-2009 BUDGET	2008-2009 ACTUAL to date	2009-2010 BUDGET
Miscellaneous contributions	1,118	1,000	94	500
Contributions from member meetings	46,556	46,100	46,588	55,100
Miscellaneous income	396	-	282	-
Return on invested capital	4045	5,000	1,091	1,500
Transfer from (to) reserves	13,820	18,675	-	15,425
TOTAL REVENUE	65,935	70,775	48,055	72,525

**PACIFIC YEARLY MEETING
FY 2009 - 2010 General Account Budget**

EXPENSES

	2007-2008 ACTUAL	2008-2009		2009-2010 BUDGET
		BUDGET	ACTUAL to date	
General Expenses	35,859	32,375	12,740	32,375
Committee Expenses	15,083	11,150	7,425	11,300
Support of Friends Organizations	8,100	8,100	-	9,000
Conference travel / PYM Delegates	16,550	19,150	10,247	19,850
TOTAL	75,608	70,775	30,412	72,525

General Expenses	
Clerk=s Travel and Discretionary	500
Expenses of Officers	750
PYM Minutes	250
Young Friends PYM Attendance Assistance Fund	3,000
Equipment Purchase	250
Travel to Representative Committee	9,000
Young Friends Officers= Expense	100
Audit Account	500
PYM Attendance Assistance Fund	7,000
Holding Corporation Expenses	25
Western Friend	11,000
Subtotal	32,375

Committee Expenses	
Children=s Program	500
Discipline	600
Finance	1,000
Junior Yearly Meeting	500
Ministry & Oversight	2,500
Nominating	3,000
Peace & Social Order	500
Religious Education for Children	1,000
Secretariat	50
Sites	300
Unity with Nature	800
Committee Supplemental Expense	500
Latin American Concerns	50
SUBTOTAL	11,300

Support for Friends Organizations	
Friends Committee on National Legislation	1,000
Friends Committee on Legislation	500
FWCC	1,500
Quaker United Nations Office	500
William Penn House	200
AFSC (Hawaii, Los Angeles, San Francisco, bookstore)	2,500
Friends House Moscow	1,000
Right Sharing of World Resources	800
Friends General Conference	500
Quaker Earthcare Witness	500
Subtotal Support of Friends Organizations	9,000

Conference Travel / DVM/D-L	
Western Friend Board	1,500
AFSC	1,200
FCNL & William Penn House	3,600
FGC Central Committee	600
FWCC, Section of the Americas	3,500
Friends United Meeting (Triennial)	100
General Reunion of Friends Mexico	700
Friends House Moscow	2,400
Evangelical Friends Church Southwest	150
Quaker Earthcare Witness	1,600
FWCC Triennial	1,500
Young Friends Travel	600
Friends Peace Team Board	2,400
subtotal	19,150

PACIFIC YEARLY MEETING

FY 2009 - 2010 Budget

TOTAL REVENUE	72,525
TOTAL EXPENSE	72,525

ASSESSMENT: \$38 / MEMBER

**FY 2009 - 2010 ALTERNATIVE BUDGET
INCLUDING YOUTH COORDINATOR**

TOTAL REVENUE	128,180
TOTAL EXPENSE	128,180

ASSESSMENT: \$76 / MEMBER