

Pacific Yearly Meeting  
63<sup>rd</sup> Annual Gathering (2009) – Plenary VI  
Treasurer's Report

This is an interim report for Fiscal Year 2008-2009 (October 1, 2008 through September 30, 2009). The actual amounts are as of July 28, 2009. A detailed report is attached. Budget amounts are based on the actions approved at last year's Annual Gathering, amended at Representative Committee in March 2009, and amended at this Annual Gathering at Plenary II. Note that the final report for FY 2008-2009 is due to Representative Committee in March 2010.

**General Account**

Revenue

Revenue from 4101-Contributions from Monthly Meetings (\$46,558) is very close to budget (\$46,100). However, four meetings have not yet fully paid their share of the assessments: Big Island, Marin, Guatemala, and San Francisco meetings. I am in correspondence with these meetings to work out details.

Income from 4104-Return on Invested Capital (\$1,091) is significantly under budget (\$5,000). Interest rates on our money market accounts have been lower than expected when the budget was prepared. Our money market account with Sentinel Funds has not produced any income in over six months. I discussed this situation with the Finance Committee and we agreed that our money in Sentinel Fund should be transferred to our Pax World Money Market account which continues to produce income. I also plan to proceed with investing with Friends Fiduciary as I have already been authorized to do.

Expenses

All expenses items are at or below budget. General Expense are \$20,000 under budget, Committee Expenses are \$4,000 under budget, and Conference Travel for PYM Delegates is \$12,000 under Budget. Disbursement of funds for Support of Friends Organizations totaling \$8,100 will be made soon after the Annual Gathering as budgeted.

Assets and Liabilities/Reserves

Our total Assets stand at \$179,928. This includes \$115,800 in Invested Capital (including the FGC Meeting House Fund).

Our Liabilities/Reserves include various reserve accounts and an Uncommitted Reserve of \$112,463.

## **Session Account**

The Session Account is separate from the General Account and is used to account for monies received and disbursed to support the Annual Gatherings. Most of the financial activity related to the Session Account occurs during and immediately after the close of the Annual Gathering. Hence it is premature to report accurately on the financial aspects of this year's Annual Gathering. We received \$70,000 from The Conference Managers and paid \$24,579 to the Walker Creek Ranch Conference Center so far.

## **Use of Teleconferencing**

This is the second year that voice teleconferencing was made readily available for the work of the Yearly Meeting. The service we are presently using costs about \$0.07 per caller minute. The cost of the call are charged directly to the checking account thereby eliminating the need of committee members to request reimbursement of telephone charges. The callers from the United States access the service via a toll free phone number. International callers can also participate in conference calls; however, the caller will incur long distance charges to the United States.

The following table summarizes the use of this service.

<b>Committee</b>	<b>Number of Conference Calls</b>
Children's Program	4
Junior Yearly Meeting	2
Latin American Concerns	1
Ministry and Oversight (including its subcommittees)	25
Religious Education for Children	12
Sites	1
Unity with Nature	3
<b>Total</b>	<b>48</b>

Gary Wolff, Treasurer  
July 30, 2009



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Pacific Yearly Meeting of the Religious Society of Friends  
Treasurer's Report  
FY 2008-09 - Interim Report

**PYM GENERAL ACCOUNT - REVENUE AND EXPENSES**

	FY 2006-07 (ending 9/30/2007)		FY 2007-08 (ending 9/30/2008)		FY 2008-09 (ending 9/30/2009)		FY 2009-10 Budget (Note 3)
	Budget	Actual YTD	Transfer to Reserves	Actual YTD	Transfer to Reserves	Actual YTD	
<b>SUPPORT OF FRIENDS ORGANIZATIONS</b>							
5251 — Friends Committee on National Legislation	1,000	1,000.00		1,000.00		-	1,000
5252 — Friends Committee on Legislation of California	500	500.00		500.00		-	500
5254 — FWCC	1,500	1,500.00		1,500.00		-	1,500
5255 — Quaker United Nations Office NY	500	500.00		500.00		-	500
5256 — William Penn House, Washington	200	200.00		200.00		-	200
5260 — AFSC (Hawaii/Los Angeles/Oakland/Books)	1,600	1,600.00		1,600.00		-	1,600
5261 — Friends House Moscow	1,000	1,000.00		1,000.00		-	1,000
5263 — Right Sharing of World Resources	800	800.00		800.00		-	800
5264 — Friends General Conference	500	500.00		500.00		-	500
5265 — Friends United Meeting	-	-		-		-	-
5266 — Quaker Earthcare Witness	500	500.00		500.00		-	500
<b>SUBTOTAL SUPPORT OF FRIENDS ORGS.</b>	<b>8,100</b>	<b>8,100.00</b>	<b>-</b>	<b>8,100.00</b>	<b>-</b>	<b>-</b>	<b>9,000</b>
<b>CONFERENCE TRAVEL/PYM DELEGATES</b>							
5271 — Western Friend Board <b>R2748</b> (3)	1,600	1,524.19	75.81	1,806.39	(606.39)	-	1,500
5275 — AFSC (5)	1,700	-		467.60		932.00	1,200
5276 — FCL (1)	100	-		-		-	-
5277 — FCNL (6) & William Penn House (1)	3,550	3,049.98		3,600.00		5,284.67	3,600
5278 — FGC Central Committee <b>R2744</b> (1)	400	592.40	(192.40)	572.00	(172.00)	568.50	600
5279 — FWCC, Section of the Americas <b>R2743</b> (5)	1,800	1,800.00	-	2,572.80	(72.80)	2,568.40	3,500
5280 — Friends United Mtg. (Triennial) <b>R2745</b> (1)	350	-	350.00	847.50	2.50	-	100
5281 — Gen. Reunion of Friends Mexico <b>R2746</b> (1)	350	-	350.00	1,071.43	(721.43)	-	700
5282 — Friends House Moscow (2)	1,200	-		-		-	2,400
5283 — Evangelical Friends Church Southwest (1)	150	81.76		-		-	150
5286 — Quaker Earthcare Witness (2)	700	633.80		700.00		-	1,600
5287 — FWCC Triennial <b>R2747</b> (3)	2,700	5,959.77	(3,259.77)	200.00	659.77	-	1,500
5288 — Young Friends Travel <b>R2742</b>	600	500.00	100.00	200.00	400.00	-	600
5289 — Friends Peace Team Board (2)	1,200	1,153.08		380.01		-	2,400
<b>SUBTOTAL CONFERENCE TRAVEL/PYM DEL.</b>	<b>16,400</b>	<b>15,294.98</b>	<b>(2,576.36)</b>	<b>12,217.73</b>	<b>(510.35)</b>	<b>9,353.57</b>	<b>19,850</b>
<b>TOTAL EXPENSES</b>	<b>70,090</b>	<b>55,233.75</b>	<b>(2,201.15)</b>	<b>65,934.59</b>	<b>509.38</b>	<b>29,519.15</b>	<b>72,525</b>

Expense accounts with a bold face **R27XX** following the account name have that associated reserve fund on page 4. Transfers from these special reserves are negative (-) in the Transfers column. A positive transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A negative transfer indicates transfers from the reserve. In Conference Travel, (n) is the number of representatives/delegates now appointed.  
 Note 1: FY 2007-08 Budget as approved during PYM Session 2007, revised at RepCom 2008, and revised at PYM Session 2008, Plenary IX.  
 Note 2: FY 2008-09 Budget as approved in PYM 2008 Session, Plenary VIII and augmented in Plenary IX (\$5,000 for pre-PYM gathering in 2009 plus pre-planning and working with JYM as shown in account 5216-Unanticipated Expenses), Plus augmentation as approved RepCom 2009-3.  
 Note 3: FY 2009-10 Budget as recommended by Finance Committee at PYM 2009 Plenary II.

Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report

FY 2008-09 - Interim Report

**PYM GENERAL ACCOUNT - BALANCE SHEET**

Notes	Account Number and Title	Balance on 9/30/2005	Balance on 9/30/2006	Balance on 9/30/2007	Balance on 9/30/2008	FY 2008-09		Balance on 7/28/2009
						Additions	Reductions	
	<b>ASSETS</b>							
	1701 — General Account Checking	43,268.22	25,480.47	4,074.15	7,439.35	69,666.07	56,424.33	20,681.09
1	1704 — Invested Capital	82,909.52	133,609.48	168,196.01	117,417.06	732.98	12,339.21	105,810.83
2	1705 to 1709 — Accounts Receivable	6,724.00	6,400.00	4,800.00	15,600.00	25,000.00	7,300.00	33,300.00
	1724 — FGC Meeting House Fund	10,000.00	10,000.00	10,000.00	10,000.00	-	-	10,000.00
3	1725 — Inventory of Faith & Practice	20,557.00	18,416.00	16,500.00	11,928.00	-	1,792.00	10,136.00
	<b>TOTAL ASSETS</b>	<b>163,458.74</b>	<b>193,905.95</b>	<b>203,570.16</b>	<b>162,384.41</b>	<b>95,399.05</b>	<b>77,855.54</b>	<b>179,927.92</b>
	<b>LIABILITIES AND RESERVES</b>							<b>Reserve Caps</b>
*	2701 — Accounts Payable	-	-	-	-	-	-	-
	2702 — Loan Payable-PYM Session Acct	-	20,000.00	25,110.50	-	-	-	-
	2712 — Student Conscience Fund	17,835.56	17,843.11	17,843.11	17,843.11	-	-	17,843.11
7	2713 — Clerk's Travel & Discretion (5202) Reserve	1,803.70	937.92	324.72	397.73	500.00	-	897.73
7	2714 — Committee Supplemental (5237) Reserve	1,364.51	1,134.89	1,373.30	1,791.50	208.50	-	2,000.00
5	2721 — Pre-Publishing Reserve (Faith and Practice)	-	-	-	-	-	-	-
5	2721.1 — Publishing Stock (Faith & Practice)	16,562.56	11,879.56	10,899.56	8,869.56	-	1,792.00	7,077.56
7	2722 — Equipment Purchase (5207) Reserve	971.48	1,221.48	1,471.48	1,500.00	-	-	1,500.00
7	2723 — Account Audit (5210) Reserve	1,790.00	1,090.00	1,590.00	2,090.00	500.00	-	2,590.00
9	2731 — Brinton Visitor Reserve (M&C)	3,764.44	4,214.44	4,564.44	4,914.44	300.00	-	5,214.44
	2733 — Fund for Concerns (M&C)	5,082.86	4,385.36	4,865.36	4,145.36	430.00	-	4,575.36
	2734 — Sharing Fund (M&C)	530.85	680.85	890.85	1,140.85	125.00	-	1,265.85
6	2735 — FGC Scholarship	18,270.00	14,595.00	13,745.00	11,620.00	-	135.00	11,485.00
	2736 — Unity with Nature Project Reserve	824.85	1,074.85	1,119.85	1,369.85	400.00	950.00	819.85
7	2741 — Wider Fellowship Travel (5236) Reserve	708.01	708.01	708.01	-	-	-	Eliminated
7	2742 — Young Friends Travel (5288) Reserve	489.90	766.80	866.80	1,266.80	600.00	-	1,866.80
7	2743 — FWCC, Sect of Amer Travel (5279) Reserve	-	72.80	72.80	-	931.60	-	931.60
7	2744 — FGC Travel (5278) Reserve	517.34	917.34	724.94	328.00	31.50	-	359.50
7	2745 — FUM Travel (5280) Reserve	1,754.68	2,104.68	2,454.68	2,457.18	42.82	-	2,500.00
7	2746 — Gen. Reunion Fr. Mex. Travel (5281) Reserve	500.00	550.00	900.00	178.57	700.00	-	878.57
7	2747 — FWCC Triennial Travel (5287) Reserve	3,400.00	5,100.00	1,840.23	2,500.00	-	-	2,500.00
7	2748 — Western Friend Board Travel (5271) Reserve	1,000.00	2,299.00	2,374.81	1,000.00	-	-	1,000.00
7	2749 — Latin American Concerns (5212) Reserve	446.49	446.49	446.49	446.49	-	-	446.49
	2750 — PYM Attendance Assistance Fund	763.24	913.24	1,063.24	1,213.24	500.00	-	1,713.24
8	2752 — Uncommitted Reserves	85,078.27	100,970.13	108,319.99	97,311.73	15,151.09	-	112,462.82
	<b>TOTAL LIABILITIES AND RESERVES</b>	<b>163,458.74</b>	<b>193,905.95</b>	<b>203,570.16</b>	<b>162,384.41</b>	<b>20,420.51</b>	<b>2,877.00</b>	<b>179,927.92</b>

**Pacific Yearly Meeting of the Religious Society of Friends**

Treasurer's Report

FY 2008-09 - Interim Report

**PYM GENERAL ACCOUNT - EXPLANATORY NOTES FOR BALANCE SHEET**

1. Sentinel Funds-Money Market (\$77,036.17), Wells Fargo CD ..8910 (\$16,235.30), Wells Fargo CD ..3418 (\$0.00), PAX World Money Market (\$12,539.36). Investment with Friends Fiduciary has not taken place due to volatile stock market conditions. Finance Committee authorized up to \$80,000 to be invested with Friends Fiduciary. See also, minutes from PYM Session 200, Plenary III.

2. Accounts receivable is one loan from the Student Conscience loan fund (\$2,300) plus loan receivable from the Session Account (\$31,000).

3. *Faith and Practice* Inventory: The AFSC bookstore made three payments this fiscal year to date.

4. Assessment for members is shown, however, the assessment for Mexico City meeting members is \$10.

5. Reserve for pre-publication expenses of next *PYM Faith and Practice*, per PYM 2004-09.

6. Reserve fund for young people to participate in FGC; it began in 2000 at \$20,460.00.

7) Reserve Fund accounts are tied to current year expense accounts that are shown in parenthesis as "(52xx)". These Reserve Fund accounts have "caps" so that they do not accumulate more money than is required:

2713-Clerks Travel & Discretionary cap is \$2000 (reference PYM 2004-10).

2714-Committee Supplemental Expense cap is \$2000 (reference PYM 2004-10).

2722-Equipment Purchase cap is \$1500 (reference PYM 2004-10).

2723-Audit Account cap is \$4000 (reference PYM 2004-10).

2741-Wider Fellowship Travel Reserve was eliminated (reference PYM 92-5).

2742-Young Friends Travel Reserve cap is \$2,500 (reference PYM 92-4).

2743-FWCC Section of the Americas Travel Reserve cap is \$1,500 (reference PYM 2008-4).

2744-FGC Central Committee Travel Reserve cap is \$500 (reference PYM 2005-06).

2745-FUM Travel Reserve cap is \$2500 (reference PYM 2008-4). FUM meets every three years.

2746-General Reunion of Friends, Mexico Travel Reserve cap is \$1,000 (reference PYM 2008-4).

2747-FWCC Triennial Reserve cap is \$1,500 (reference PYM 2008-4).

2748-Western Friend Travel has a cap of \$1000.

2749-Latin American Concerns cap is \$1500 (reference PYM 2004-10).

8. These are the only funds available for general PYM use. Beginning FY 1994-1995, the Session Account, including expenses and income connected with the annual sessions, is reported separately.

9. A total of \$1,340.00 is owed to North Pacific Yearly Meeting, Eastside Friends, Marysville Worship Group, and University Friends Meeting as return of unexpended restricted contributions to the Brinton Visitor Fund.

**Status East-West Relations Committee Financial Position**

(as reported by Bill Bauriedel, Treasurer, EWRC)

**Balance as of January 31, 2008** **18,321.22**

Income	
Craft Sales	-
Expenses	
Donation to Friends House Moscow/US	9,000.00
Craft Purchases	-
Misc - Bank Charges	-
<b>Balance as of December 31, 2008</b>	<b>9,321.22</b>



Pacific Yearly Meeting of the Religious Society of Friends

Treasurer's Report  
 FY 2008-09 Interim Report

<b>PYM SESSION ACCOUNT - BALANCE SHEET</b>						
	Balance as of 9/30/2005	Balance as of 9/30/2006	Balance as of 9/30/2007	Balance as of 9/30/2008	FY 2008-09 Additions (Reductions)	Balance as of 7/26/2009
<b>ASSETS</b>						
6303 — Session Checking Account	28,311.03	5,524.74	5,584.55	19,267.45	95,002.34	72,677.02
6305 — Accounts Receivable	-	-	-	-	-	-
6310 — Loan Receivable from General Acct	-	25,110.50	25,110.50	-	-	-
6320 — Deposit Refundable	-	3,000.00	3,000.00	3,000.00	-	3,000.00
<b>TOTAL ASSETS</b>	<b>28,311.03</b>	<b>33,635.24</b>	<b>33,695.05</b>	<b>22,267.45</b>	<b>95,002.34</b>	<b>75,677.02</b>
<b>LIABILITIES AND RESERVES</b>						
6450 — Accounts Payable	-	-	-	-	-	-
6451 — Loan Payable to General Acct	-	-	-	20,000.00	25,000.00	31,000.00
6452 — Attendance Assistance Fund Res.	3,531.95	-	-	-	-	-
6455 — PYM Session Reserves	24,779.08	25,644.36	33,695.05	2,267.45	42,409.57	44,677.02
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>28,311.03</b>	<b>25,644.36</b>	<b>33,695.05</b>	<b>22,267.45</b>	<b>67,409.57</b>	<b>75,677.02</b>

Note: 6452 - Attendance Assistance Fund Reserve was eliminated at the end of FY 2005-2006. Attendance assistance accounts are held in the General Account.